

## Report on Utilization of IPO Proceeds

For the month of 31 October 2018

|   |  |
|---|--|
| Name of the Company                                     | : <b>Nurani Dyeing &amp; Sweater Ltd.</b>          |
| Amount (BDT) of Capital Raised Through IPO              | : <b>Tk. 430,000,000</b>                           |
| Date of Close of Subscription                           | : <b>April 10, 2017</b>                            |
| Proceeds Receiving Date (Trading Date)                  | : <b>June 01, 2017</b>                             |
| Last Date of Full Utilization of Fund as per Prospectus | : <b>Within 18 months after receiving IPO fund</b> |

| SL           | Purpose Mentioned in the Prospectus   | Time Line as per prospectus               | Revised Time Line (Up to.....) | Amount as per Prospectus | Utilized Amount    |                    | Utilized (%) | Total Un-utilized Amount | Un-utilized (%) | Remarks |
|--------------|---|---|--------------------------------|--------------------------|--------------------|--------------------|--------------|--------------------------|-----------------|---------|
|              |   |   |                                |                          | This Month         | Upto this Month    |              |                          |                 |         |
| a)           | Acquisition of Brand new Machineries and Equipments   | Within 18 months after receiving IPO fund | -                              | 243,300,000              | 243,300,000        | 243,300,000        | 100.00%      | -                        | 0.00%           | -       |
| b)           | Steel Structure and Civil Construction  | Within 15 months of receiving IPO fund    | -                              | 50,045,000               | -                  | 50,045,000         | 100.00%      | -                        | 0.00%           | -       |
| c)           | Partial Payment of Term Loan [AB Bank Limited, Gulshan Branch and Agrani Bank Limited, Amin Court Branch] | Within 1 month after receiving IPO fund   | -                              | 118,000,000              | -                  | 118,000,000        | 100.00%      | -                        | 0.00%           | -       |
| d)           | IPO Expenses  | As and when required                      | -                              | 18,655,000               | -                  | 18,648,064         | 99.96%       | 6,936                    | 0.04%           | -       |
| <b>Total</b> |   |   |                                | <b>430,000,000</b>       | <b>243,300,000</b> | <b>429,993,064</b> |              | <b>6,936</b>             |                 |         |

|   |                   |
|---|-------------------|
| Net Interest on IPO Proceeds:                               | 16,364,051        |
| Un-Utilized IPO Proceeds:                                   | 6,936             |
| <b>Total Un-Utilized IPO Proceeds with Interest Income:</b> | <b>16,370,987</b> |

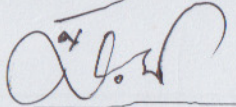
**Percentage:**

Net Interest on IPO Proceeds: 3.81 %

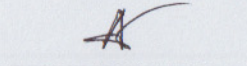
Un-Utilized IPO Proceeds with Interest Income: 3.81%

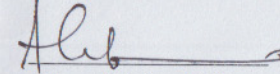
**Notes:**

- a) During the month the company has settled L/C No. 340718010258 dated 12th July 2018 of total amount of Tk. 248,034,557 equivalent to US\$ 2,975,546/-for the purpose of acquisition of brand new machineries with Union Bank Ltd. (Union Bank certificate no. UBL/HATKHOLA/CERTIFICATE/2018/35). During the month the company has adjusted Tk. 243,300,000 from IPO proceeds against L/C Payment under L/C margin deposit of L/C no. 340718010258 and balance amount Tk. 4,734,557 (Tk. 248,034,557-Tk. 243,300,000) adjusted from company's own sources against said L/C.
- b) The company has been maintaining a fixed deposit of Tk. 18,000,000 with Union Bank Ltd. against IPO Proceeds Interest Fund and own sources fund.

  
 Managing Director

*Sk. Nur Mohamed*  
 Director

  
 Chief Financial Officer

  
 Ahmed Zaker & Co.  
 Chartered Accountants