

Report on Utilization of IPO Proceeds

For the month of 30 June 2018

: Nurani Dyeing & Sweater Ltd.

: Tk. 430,000,000

: April 10, 2017

: June 01, 2017

: Within 18 months after receiving IPO fund

Name of the Company
Amount (BDR) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date (Trading Date)
Last Date of Full Utilization of Fund as per Prospectus

Sl.	Purpose Mentioned in the Prospectus	Time Line as per prospectus	Revised Time Line (Up to.....)	Amount as per Prospectus	Utilized Amount		Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
					This Month	Upto this Month				
a)	Acquisition of Brand new Machineries and Equipments	Within 18 months after receiving IPO fund	-	243,300,000	-	-	0.00%	243,300,000	100.00%	-
b)	Steel Structure and Civil Construction	Within 15 months of receiving IPO fund	-	50,045,000	33,902,365	-	67.74%	16,142,635	32.26%	-
c)	Partial Payment of Term Loan [AB Bank Limited, Gulshan Branch and Agrani Bank Limited, Amin Court Branch]	Within 1 month after receiving IPO fund	-	118,000,000	118,000,000	-	100.00%	-	0.00%	-
d)	IPO Expenses	As and when required	-	18,655,000	18,648,064	-	99.96%	6,936	0.04%	-
Total				430,000,000	170,550,429	-		259,449,571		

Net Interest on IPO Proceeds:

Un-Utilized IPO Proceeds:

Total Un-Utilized IPO Proceeds with Interest Income:

Percentage:

Net Interest on IPO Proceeds: 3.23 %

Un-Utilized IPO Proceeds with Interest Income: 63.57%

Notes:

- During the month, the utilized amount is Tk. Nil.
- The Company has been maintaining Mudaraba Term Deposit (MTDR) account of Tk. 18,74,03,493 with Union Bank Ltd., Bogabari branch (A/C NO. 0092030003626, 0092040000376, 0092040000387, 0092040000398, 0092040000409 & 0092040000411) vide bank certificate: UBL/boga/Solvency/2018/315 dated: 03.07.2018 following the approval of the Board of Directors' Meeting held on June 01, 2017.
- During the month, the Company has encashed Two Fixed Deposit Receipts total amount of Tk. 85,394,826 where Principal amount of Tk. 8,00,000,00 and Interest amount of Tk. 5,394,826 from Union Bank Limited (FDR NO. 0092030003659 & 0092030003648) as per bank certificate Ref. No. UBL/BOGABARI/CERTIFICATE/2018/102 dated July 09, 2018 and deposited Tk. 85,394,826 into the current account no. 0091210000194 of the company held at Union Bank Limited.

Managing Director

Director

Chief Financial Officer

Ahmed Zaker & Co.
Chartered Accountants