

Report on Utilization of IPO Proceeds

For the month of 30 April 2018

Name of the Company	: Nurani Dyeing & Sweater Ltd.
Amount (BDT) of Capital Raised Through IPO	: Tk. 430,000,000
Date of Close of Subscription	: April 10, 2017
Proceeds Receiving Date (Trading Date)	: June 01, 2017
Last Date of Full Utilization of Fund as per Prospectus	: Within 18 months after receiving IPO fund

SL	Purpose Mentioned in the Prospectus	Time Line as per prospectus	Revised Time Line (Up to.....)	Amount as per Prospectus	Utilized Amount		Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
					This Month	Upto this Month				
a)	Acquisition of Brand new Machineries and Equipments	Within 18 months after receiving IPO fund	-	243,300,000	-	-	0.00%	243,300,000	100.00%	-
b)	Steel Structure and Civil Construction	Within 15 months of receiving IPO fund	-	50,045,000	90,000	33,902,365	67.74%	16,142,635	32.26%	-
c)	Partial Payment of Term Loan [AB Bank Limited, Gulshan Branch and Agrani Bank Limited, Amin Court Branch]	Within 1 month after receiving IPO fund	-	118,000,000	-	118,000,000	100.00%	-	0.00%	-
d)	IPO Expenses	As and when required	-	18,655,000	-	18,648,064	99.96%	6,936	0.04%	-
Total				430,000,000	90,000	170,550,429		259,449,571		

Net Interest on IPO Proceeds:	11,404,418
Un-Utilized IPO Proceeds:	259,449,571
Total Un-Utilized IPO Proceeds with Interest Income:	270,853,989

Percentage:

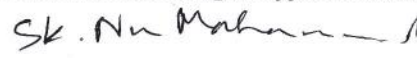
Net Interest on IPO Proceeds: 2.65 %


Un-Utilized IPO Proceeds with Interest Income: 62.99%


Notes:

- a) During the month, the utilized amount is Tk. 90,000 for the purpose of Steel Structure and Civil Construction from IPO proceeds held at the CD account of the company bearing A/C No. 1051060188019 at Eastern Bank Ltd. Sonargaon Road Branch.
- b) The Company has been maintaining Mudaraba Term Deposit (MTDR) account of Tk. 27,03,17,638 with Union Bank Ltd., Bogabari branch (A/C NO. 0092030003626, 0092030003648, 0092030003659, 0092040000376, 0092040000387, 0092040000398, 0092040000409 & 0092040000411) vide bank certificate: UBL/boga/Solvency/2018/203 dated: 08.05.2018 following the approval of the Board of Directors' Meeting held on June 01, 2017.


 Managing Director


 Director


 Chief Financial Officer


 Ahmed Zaker & Co.
 Chartered Accountants