

Report on Utilization of IPO Proceeds

For the month of October 31, 2017

Name of the Company : Nurani Dyeing & Sweater Ltd.
 Amount (BDT) of Capital Raised Through IPO : Tk. 430,000,000
 Date of Close of Subscription : April 10, 2017
 Proceeds Receiving Date (Trading Date) : June 01, 2017
 Last Date of Full Utilization of Fund as per Prospectus : Within 18 months after receiving IPO fund

SL	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Up to.....)	Amount as per Prospectus	Amount as per revised utilization plan	Total Utilized Amount	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
a)	Acquisition of Brand new Machineries and Equipments	Within 18 months after receiving IPO fund	-	243,300,000	-	-	0.00%	243,300,000	100.00%	-
b)	Steel Structure and Civil Construction	Within 15 months of receiving IPO fund	-	50,045,000	-	-	0.00%	50,045,000	100.00%	-
c)	Partial Payment of Term Loan [AB Bank Limited, Gulshan Branch and Agrani Bank Limited, Amin Court Branch]	Within 1 month after receiving IPO fund	-	118,000,000	-	118,000,000	100.00%	-	0.00%	-
d)	IPO Expenses	As and when required	-	18,655,000	-	18,648,064	99.96%	6,936	0.04%	-
Total						136,648,064		293,351,936		

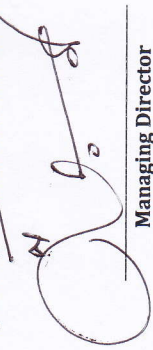
3,092,800
296,444,736

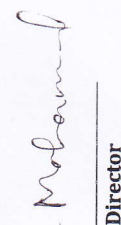
Net interest on IPO Proceeds:
 Un-Utilized IPO Proceeds with Interest Income:

Percentage:
 Net interest on IPO Proceeds: 0.72 %
 Un-Utilized IPO Proceeds with Interest Income: 68.94%

Notes:

- Actual application received was almost 28.12 times.
- The Company has been maintaining Mudaraba Term Deposit (MTDR) account of Tk. 295,793,225 with Union Bank Ltd., Bogabari branch (A/C NO. 00920300003626, 0092030003648, 0092030003659, 0092030003672, 0092040000376, 0092040000387, 0092040000398, 0092040000409 & 0092040000411) as per bank certificate no. UBL/boga/Solvency/2017/422(A) dated: 31.10.2017 following the approval of the Board of Directors' Meeting held on June 01, 2017.
- During the month, the utilized amount is Tk. Nil.


 Managing Director


 Director


 Chief Financial Officer


 Ahmed Zaker & Co.
 Chartered Accountants